

Message Text

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73

ACTION EUR-12

INFO OCT-01 ISO-00 SWF-01 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-01 INR-05 NSAE-00 RSC-01 CIEP-01 SP-02

STR-01 TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 SAJ-01 L-02

/048 W

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R 031725Z DEC 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 8474

INFO AMEMBASSY DUBLIN

AMEMBASSY PARIS

AMEMBASSY LONDON

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LUXEMBOURG

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

USMISSION EC BRUSSELS

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E.O. 11652: N/A

TAGS: EEC, PFOR, IT

SUBJECT: ITALY AND THE EC SUMMIT

1. ACCORDING TO FARNESINA SOURCE, FIRST REPORTS FROM FONMIN RUMOR IN PARIS INDICATE HE IS CONTENT WITH REGIONAL FUND FORMULA WORKED OUT YESTERDAY AT EC FOREIGN MINISTERS MEETING.

2. SIZE OF FUND HAS YET TO BE AGREED AT EC SUMMIT NEXT WEEK. HOWEVER, FORMULA BY WHICH RECIPIENT AREAS WILL BE DETERMINED WOULD RESULT IN SIZEABLE PROPORTION FOR ITALY'S UNDER-DEVELOPED AREAS. OTHER BENEFICIARIES, IRELAND AND UK, ARE REPORTED ALSO SATISFIED WITH FORMULA WHICH PROVIDES FOR INITIAL TWO YEAR PERIOD FOLLOWED BY EC RE-EXAMINATION AND RE-NEGOTIATION OF PROGRAM.

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APPARENTLY FRANCE WILL ALSO BE A MINOR BENEFICIARY IN START-

UP PERIOD.

3. COMMENT: OUR FOREIGN MINISTRY SOURCE COMMENTED THAT ITALY HAD "OF COURSE INTENDED ALL ALONG TO GO TO THE SUMMIT". ITALY'S STALL HAD BEEN ONLY A TACTIC "TO NEGOTIATE BEST POSSIBLE PROPOSAL" FOR CONSIDERATION AT SUMMIT TABLE. SOURCE ALSO INDICATED THAT SOFTENING OF FRG POSITION HAD BEEN PRINCIPLE CATALYST IN COMPROMISE. VOLPE

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Message Attributes

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Draft Date: 03 DEC 1974
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Disposition Authority: golinofr
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Disposition Remarks:
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